

## **Giving Opportunities**



### **Cash Contributions**

The donation of cash, in any amount, can be designated to support a specific school program or project. Payment schedules can be individually designed to accommodate the donor.

### **Memorials**

Never to be forgotten is the spirit in which these gifts are intended. You can honor the memory of a loved one in support of the academic and spiritual future of thousands of St. Joseph's students.

### **Tributary Gifts**

A donation can be made to commemorate special occasions, such as birthdays, anniversaries or graduation. The person being honored will receive a letter informing them of your gift. The amount of your donation is not indicated in the letter, unless specifically requested.

### **Securities and Trusts**

Gifts of stocks, bonds, mutual funds or securities can prove to be the most beneficial way to lend your financial support. Donations through a trust can provide an opportunity to acquire major tax benefits and receive a return from the assets. Usually funded through appreciated securities or property, trusts can insure a steady, sheltered annual income.

### **Real Estate**

The "life estate agreement" as stipulated in current IRS regulations, has encouraged many charitable gifts of houses, condominiums, commercial property, and other types of real estate. The agreement states that the owner and donor of the property will receive an immediate income tax deduction for a portion of the property's value, while still residing at and maintaining the property, as well as receive any income that is generated. Upon the death of the donor, the property is then entrusted to the charitable organization to use as predetermined by the donor. The "life estate agreement" is one example of the many opportunities there are to plan a gift with immediate tax benefits.

### **Charitable Life Insurance**

There are many opportunities when Life Insurance can be utilized as a charitable gift. Listed are a few examples: (1) You can obtain a new policy designating St. Joseph's Catholic School as the irrevocable owner and beneficiary. Each premium payment made is a tax-deductible contribution. (2) On your current policy or policies the school can be added to your list of beneficiaries. (3) You can donate a paid-up policy and deduct its replacement value. (4) You can assign annual dividends from policies to the organization as a regular means of giving tax-free income. The dividends would be a tax-deductible contribution each year.

### **Wills and Bequests**

The Tax Reform Act makes a Will a vital and essential document. Having a Will protects, secures and distributes your estate according to your personal intentions. You can make the difference and assure the education of boys and girls by considering a gift to St. Joseph's Catholic School in your Will. If you already have a Will, you need not prepare another. A Codicil (a written change or addition) can be added. Always consult an attorney for proper legal guidance.

**Please check with your financial advisor for the plan best suited for you.**